

## Leasing and Owning at Tu Fox Farm

Updated 6/2/2024

### Half-Leasing

Half-leasing a TFF horse is a great first step towards a competitive career and eventually owning or leasing your own horse. This lease is available to riders in their first two years of showing who are still competing in the beginner ring at horse shows (up to once- and twice-around crossrails) or who do not have the desire to show. Most horses at TFF are available for half-leases if they are not full-leased. Half-leasing gets you 2 lease rides per week on Friday and Sunday (or Saturday and Sunday during the summer lesson schedule,) one lesson per week on your leased horse, and first right for use of your leased horse at HJ Fox shows. Horses that are half-leased can be competed in any classes in the beginner ring up to once- and twice-around crossrails. Jumping higher or competing in jumper classes will require a full-lease or purchase. Half-leasers can expect to eventually jump 18"-2' courses at home with their leased horse as long as that is within their horse's maximum. Older or smaller horses may have lower maximum jumping limits. Some half-leased horses are not available for showing outside of HJ Fox because of their use in the Saturday Morning Academy Lessons.

**Cost: ½ Full Board (\$400 as of 1/1/2024); ½ Monthly Supplements; ½ Farrier Expenses; ½ Routine Vet Expenses including shots, dentals, coggins testing, deworming, and joint injections; ½ Chiropractic Expenses**

### Full-Leasing a TFF Horse

Many of our horses are available for full-lease, ask Jordan about any specific horse you are interested in. For full-leases, horses would still be used in the TFF lesson program up to 4 days per week on Tuesday, Wednesday, Thursday, and Saturday (or Monday instead of Saturday during the summer lesson schedule). Full-leasers will take 2 lessons per week on their leased horse (IEA riders may substitute their horse for another horse during the IEA season,) and these lessons can be in the lesson academy or on a pay per lesson basis with make-ups allowed on their lease ride days. Lease rides are Friday and Sunday during the school year and Saturday & Sunday during the June and July. There may be a yearly lease fee associated with some of the more advanced horses. You are the exclusive show partner for your horse outside of their use for Mill Creek IEA shows. Full-leasers are required to show in at least 6 non-IEA show weekends per year. These can be HJ Fox shows or any of the other shows we attend throughout the year. Failure to compete in 6 shows per year will result in the horse being leased to other riders for HJ Fox shows or a penalty equal to the trainer's coaching fees associated with the weekends missed (\$75/day at the show x # of shows missed) and this fee will be due before the final HJ Fox Show of the season in October.

**Cost: \$650 discounted board (as of 7/1/2023); all routine veterinary, chiropractor, supplement, and farrier expenses associated with your leased horse; ½ of emergency vet care up to \$500 per vet visit.**

## Leasing a Horse

If you are ready to have full financial responsibility for a horse outside of the TFF program horses but not quite ready for the long-term commitment of ownership, finding a horse to lease is an excellent step. Why lease instead of own? My top three reasons are (1) Your rider is rapidly growing and the horse that fits them now may not fit them in a year or so. (2) Your rider's skills are expanding rapidly and the horse that is suitable for them now may not be suitable for them in the next year. (3) Leasing is much more affordable than purchasing a horse. Lease prices are normally set between 1/3 and 1/2 of a horse's value per year, so you can get a high-quality horse without such a large purchase price. And this is the best place to tell you that very few people make money selling horses unless they are doing so en masse, so please do not let that dissuade you from leasing. Leasers are required to show in at least 6 non-IEA show weekends per year. These can be HJ Fox shows or any of the other shows we attend throughout the year. Failure to compete in 6 shows per year will result in a penalty equal to the trainer's coaching fees associated with the weekends missed (\$75/day at the show x # of shows missed) and this fee will be due before the final HJ Fox Show of the season in October.

**Cost: Full board (\$800 as of 1/1/2024), lessons, and all costs associated with your horse plus yearly lease price if applicable, costs associated with trying horses, pre-leasing exam(s), and commission to Jordan.**

## Purchasing and Owning a Horse

If your rider is committed to this sport long-term and you have a clear idea of their goals and your ability to own and maintain a horse long-term, then purchasing a horse is your best bet! I am happy to discuss the expenses associated with horse shopping and my commission with anyone looking to purchase a horse. Feel free to speak with me any time you begin to catch the horse ownership bug so we can discuss what is best for your situation and how to proceed. Owners are required to show in at least 6 non-IEA show weekends per year or to allow their horses to be used fully in the lesson program in exchange for a waiver of the showing requirement. These can be HJ Fox shows or any of the other shows we attend throughout the year. Failure to compete in 6 shows per year will result in a penalty equal to the trainer's coaching fees associated with the weekends missed (\$75/day at the show x # of shows missed) and this fee will be due before the final HJ Fox Show of the season in October.

**Cost: Full board, lessons, and all costs associated with your horse plus purchase price, costs associated with trying horses, pre-purchase exam(s), and commission to Jordan.**

<u>Type of Lease</u>	<u>Cost per Month</u>	<u>Yearly Costs</u>	<u>Exclusive Hacking Days</u>	<u>Showing Included?</u>	<u>Use of Horse in Lessons</u>	<u>Maximum Jumping Allowed in Lessons</u>	<u>Maximum Jumping Allowed in Shows</u>
<b>Half-Lease</b>	\$400 Board ½ Shoes ½ Supplements	½ Routine Vet ½ Chiropractor	No	HJ Fox Beginner ring only, First right to show	1 lesson per week	2', no oxers	Beginner ring up to once- and twice-around crossrails
<b>Full-Lease (TFF Horse)</b>	\$650 Board  Farrier Expenses  Supplements	Yearly Lease Fee (on some horses)  Routine Vet costs  Chiropractor  ½ Emergency Vet Costs up to \$500 per visit	Yes	Yes	2 lessons per week	Horse's Max, once per week	Horse's Max
<b>Full-Lease</b>	Full Board Farrier Supplements	Yearly lease fee  All vet, Chiro, and other expenses	Yes	Yes	Yes	Horse's Max, up to twice per week	Horse's Max
<b>Ownership</b>	Full Board Farrier Supplements	All vet, Chiro, and other expenses	Yes	Yes	Yes	Horse's Max, up to twice per week	Horse's Max

<u>Horse</u>	<u>Maximum Jumping in Lessons</u>	<u>Maximum Jumping in Shows</u>	<u>Availability of Horse for Lease Type</u>	
			<u>Half-Lease</u>	<u>Full Lease</u>
<b>Arrow</b>	2'6"+	2'6"	Yes	Yes
<b>Ellie</b>	Crossrails	1x/2x Crossrails	Yes	No
<b>Elvis</b>	2'6"	2'3"	Yes	Yes
<b>Fargo</b>	2'6"+	2'6"+	Yes	Yes
<b>Liam</b>	N/A	N/A	Yes	Yes
<b>Peeky</b>	3'+	3'+	Yes	Yes \$5k per year
<b>Riley</b>	2'	2'	Yes	No
<b>Scottie</b>	2'	21"	Yes	No
<b>Spring</b>	2'	21"	Yes	No

**\*\* The horses listed above are only those owned by TFF. Horses owned by boarders at TFF may also be available for half- or full-leases, so please ask if there is a horse you would like to lease that you don't see listed above. Riley will be available after Dixie moves up from him as her main horse.**